



**AMT NIDHI LIMITED**  
**Office Add: 1<sup>ST</sup> Floor, Shankuntla Enclave, Opp -Street 2**  
**Village-Wazirabad Main Road, Delhi -110084**  
**CIN : U65990DL2019PLC353858**  
**Email - info@amtnidhi.com Contact-09871347292**

*Only AMT NIDHI Ltd approved members can apply for loan.*

**Fill if applying for Gold Loan**

(To be filled by the applicant applying for AMT NIDHI Ltd Gold loan application, Use Block Letter/ Tick where applicable)

Allotted Membership Number*	M	Full Name*	
Associate staff/advisor*		Branch*	Application Date*
Gold Loan Schemes*	<input type="checkbox"/> GL-01 (for 12 month @ 18% per annum) <input type="checkbox"/> GL-02 (for 9 month @ 16% per annum)		
Tenure applying for in months	..... (max tenure for gold loan as per Nidhi company norms is 12 months)		
EMI Collection	EMI Collection will be monthly for a gold loan account.		
Amount of loan requested*	Rs ..... (max loan you can apply for is Rs 2.0 lakh)		

**Security Deposit (These to be updated in presence of AMT NIDHI staff and their authorised dealer)**

S.no	Item Type	Name	Qty	Val./gm	Gross weight(gm)	Net weight(gm)	Total Val. Rs

Signature of Applicant .....

On behalf of AMT NIDHI LTD .....

**Bank Details to which loan to be disbursed**

This is with regard to the sanction of loan by AMT NIDHI LTD, I request you to disburse the loan proceeds by way of transfer to my bank account details given here under:

Your Name in Bank*	Bank Name*	IFSC*
Branch*	Account no*	
Address of Branch*		

**FOR OFFICE USE ONLY**

I certify that details provided above details relating gold loan application have been verified. Therefore, I have also update the approved account numbers/ or have provided the reason for the rejection of application. I also certify that applicant has signed in my presence.

Approved/rejected on*	Application No	If approved Loan a/c no
Loan approved for* Rs -	Amount in words	

Refer to sanction letter for further details.

Addition Notes:-

.....  
Employee Signature

**Declaration by Applicant\***

I hereby declare that I voluntarily opt for a gold loan from AMT Nidhi Limited. I shall abide by the existing rules and regulations of the company and also the amendments as take place from time to time. I also agree that AMT Nidhi Limited reserve the right to verify and keep my documents in their records. I have read and understood T&C associated with loan account. I assure that under my own will I am agreeing with all T&C of AMT NIDHI Ltd. I also assure that security products are all mine and I hold complete liability and legal obligation imposed if any other person claim these security deposit products. I further undertake to repay the EMI's by way of NACH/Cash/Cheque on due dates.

I have full understanding that loan will disbursed to my account only after I accept and sign the following documents and handover the valuable.

- 1) Disburse letter
- 2) Letter of undertaking
- 3) Promissory note
- 4) Sanction letter

Place: .....

Date: .....

Signature of Applicant .....

## Terms & Conditions/Rules

The company "AMT Nidhi Ltd" with CIN U65990DL2019PLC353858 Registration No 353858 incorporated on 14 August, 2019 under Companies Act, 2013 (18 of 2013) and that the company is limited by shares. Nidhi Company carries on the business of taking deposits and lending money among its members. Nidhi Company carries no business other than defined on the Memorandum of Association of the company.

### Section A - Membership of AMT NIDHI

- A person can become lifetime member once enrolled.
- A person applying for membership has to affix passport size photo and provide copy of Aadhar card and PAN. Digital format can also be provided for the same.
- Membership will be consider active only after a member have paid minimum of Rs 10/- (this will enable him to open saving and recurring deposit account), or minimum of Rs 100/- and above (this will enable him/her to open fixed deposit account as well). Member will be provided with shares of equivalent amount with the face value of Rs 10/- per share.
- Only after the approval of membership, share payment and transfer process will be initiated.
- Minor cannot become a member of the company. The applicant must be minimum of 18 years of age.
- The applicant should not be sentenced in the past 5 year for non-political, moral turpitude or forgery and 5 year would have passed since the end of sentence. Membership can be terminated for misbehaviour.
- The organizing division/membership committee/Authorized officer of AMT Nidhi Ltd reserves the rights to accept or reject any application.
- The applicant should never have been declared bankrupt.
- Cancellation of membership of any member as per Nidhi Rules 2014 under section 406 of company Act, 2013.
- Member can avail savings/recurring/ fixed deposit account facility as long as he/she fulfils point 3 of Section A.
- Only approved member can apply for loan.
- All disputes shall be governed by laws of India and shall be subject to exclusive jurisdiction of the courts in Delhi.

### 13. Exhibit 1: Terms and Conditions for Accepting Deposits

- Deposit will be accepted from members only.
- Deposit can be accepted in cash or through cheque / Internet Banking subject to verification. Any payment above Rs. 50000/- shall be made through cheque/online transfer only.
- Recurring deposits shall be accepted for a minimum period of twelve months and a maximum period of sixty months.
- In case of recurring deposits relating to mortgage loans, the maximum period of recurring deposits shall correspond to the repayment period of such loans granted by Nidhi.
- The maximum balance in a savings account at any given time qualifying for interest shall not exceed one lakh rupees at any point of time and the rate of interest shall not exceed two percent above the rate above the rate of interest payable on savings bank account by nationalized banks.
- The maximum rate of Interest offered on saving account will be 5%. T&C apply
- The maximum rate of Fixed deposit is 10.50% subject to some conditions.
- The maximum rate on Recurring deposit is 10.25% subject to some conditions.

### 14. Exhibit 2: Terms and Conditions for Lending

- Any Individual loan shall not exceed Rs. 2 Lakh.
- Nidhi shall provide loan only against gold, immovable Property, Fixed deposit receipts, National Saving Certificate, other Government Securities and Insurance policies.
- The value of Gold loan shall not exceed 80% of the gold secured.
- The value of loan against immovable property shall not exceed 50% of the property secured.
- The repayment of gold loan shall not exceed one year.
- The repayment of loan against immovable property shall not exceed 7 years.
- The repayment of loan against FDR shall not exceed the maturity period of FDR.
- The maximum interest rate charged on loan shall not exceed 20%
- Any interest due or loan due shall be subject to prudential norms.

### Section B – Type of Accounts

#### 1. Saving Account

- All members will automatically be enrolled to zero balance saving account on approval of membership application.
- The maximum balance in a savings deposit account at any given time qualifying for interest shall not exceed one lakh rupees at any point of time and the rate of interest shall not exceed two percent above the rate of interest payable on saving bank account by nationalised banks.
- Rate of interest is per annum.
- Interest on a saving account is calculated daily but interest will be credited quarterly.
- For senior citizens, the rate of interest on a saving account is 0.25% more than the general rate of interest.
- Saving accounts currently offered and rate of interest offered are given in table below. These are subject to change T&C apply.

Scheme Name	Min Balance/Month	Lock-in-Amount	Interest Rate %
Basic Saving	0	0	3.75
Silver Saving	500	500	4.0
Gold Saving	1000	1000	4.5
Platinum Saving	2000	2000	5.0

Table 1 – Saving Account Schemes

#### 2. Recurring Deposit (RD)/Fixed Deposit(FD)

- RD shall be accepted for a minimum period of 1 year (12 months) and a maximum period of 5 years (60 months). FD for a minimum period of 6 month and maximum period of 5 years (60 months).
- The minimum amount you can start your RD is Rs 100/- or in multiple of it. While for FD the minimum amount of deposit is Rs 1000/- or in multiple of it.
- Schemes and rate of interest on RD and FD on ongoing schemes are given in the tables 2 and 3. T&C apply. Rate of interest for RD or FD remain same for senior citizens.
- No deposit shall be repaid within a period of three months from the date of acceptance.
- RD will not premature within first 6 month. If RD is premature after three month but before six month, then no interest will be paid. No prematurity on FD<= 24 months. Members can avail prematurity on FD>24 months.
- If member fails to pay instalments of RD, then he/she will be charged Rs 2/- per Rs 100/-.
- If any member premature his/her RD or FD then he/she rate of interest will be paid 2% less of maturity interest. There will also be a processing charge of Rs. 100/-.
- The fixed deposit may be renewed at the request of the depositor.

Scheme Name	Period (Months)	Interest Rate %
RD-12	12	8.0
RD-24	24	9.0
RD-36	36	9.50
RD-48	48	10%
RD-50	60	10.25

Table 2 Recurring Deposit Schemes

Scheme Name	Period (Months)	Interest Rate %
FD-12	12	8.0
FD-24	24	9.0
FD-36	36	9.50
FD-48	48	10%
FD-50	60	10.50

Table 2 Recurring Deposit Schemes

### Section C – Miscellaneous

- The Nidhi Company shall also have the right to repay the deposits prematurely and can make an adhoc payment to the depositor as per the policy.
- The Nidhi Company carries a right to reserve; it may deny keeping the deposit or lending to any person or a group without stating any reason for it.
- In case of non-payment of the deposit or part thereof as per the terms and conditions of such deposit, the depositor may approach the Registrar of companies having jurisdiction over Nidhi.
- In case of any deficiency of Nidhi in servicing its depositors, the depositor may approach the National Consumers Disputes Redressal Forum, the State Consumers Disputes Redressal Form or District Consumers Disputes Redressal Forum, as the case may be, for redressal of his relief.
- Declaration by Board of Directors: Board of Directors of the company hereby declare that all the requirements of Companies Act, 2013 (18 of 2013) and the rules including the Nidhi rules, 2014 made there under in respect of the subject matter of this form and matters incidental thereto have been complied with. We also declare that all the information given herein above is true, correct and complete including the attachments to this form and nothing material has been suppressed. We also declare that it is our first financial year so we don't have financial summary, however, the company has INR 10.0 Lacs as its Paid-up capital and also complying with Nidhi rules to run a true and fair business.

### Brief particulars of the management of Nidhi:

Effective from date of formation of company AMT Nidhi Limited

No	Name	Address	Occupation & DIN
1.	Anuj Tyagi	CN 829 Street 7 Village Wazirabad Delhi -84	Business / 07210331
2.	Manish Tyagi	CN 829 Street 7 Village Wazirabad Delhi -84	Business / 08537606
3	Gaurav Tyagi	Street 4, House 1, Village-Wazirabad	Business / 08537608

- Important Note: Neither Reserve Bank of India (RBI) nor Central Government does undertake any responsibility for the financial soundness of Nidhi or for the correctness of any of the statement or the representations made or opinions expressed by Nidhi and the deposits accepted by Nidhi are not insured and the repayment of deposits is not guaranteed by either the Central Government or the Reserve Bank of India.
- Nidhi shall obtain documentary evidence of the depositor in the form of proof of identity and address as under:

I hereby declare that I voluntarily opt for a member in AMT Nidhi Limited and shall abide by the existing rules and regulations of the company and also the amendments as take place from time to time. I also agree that AMT Nidhi Limited reserve the right to verify and keep my documents in their records. I have read and understood membership benefits.

Signature of applicant .....